Tally Solutions, then known as Peutronics,[2] was co-founded in 1986 by Shyam Sunder Goenka and his son Bharat Goenka.[3] Shyam Sunder Goenka was running a company that supplied raw materials and machine parts to plants and textile mills in southern and eastern India. Unable to find software that can manage his books of accounts, he asked his son, Bharat Goenka, 23, a math graduate to create a software that would handle financial accounts for his business.[5] The first version of the accounting software was launched as an MS-DOS application. It had only basic accounting functions, and was named Peutronics Financial Accountant.[6] It was known as the first codeless package, a feature that made it easy for most people to use.[5]

In 1988, the product was renamed as Tally.

In 1999, the company formally changed its name to Tally Solutions.[4]

In 2005, Tally 7.2 was launched with features designed to meet Indian value-added taxation (VAT) requirements.

In 2006, Tally launched Tally 8.1, a concurrent multi-lingual version.[7]

In 2009, the company released Tally.ERP 9, offering complete business management solution

In 2015, the company launched a program called Vriddhi to certify and classify its business partners.

Tally's main product is its Enterprise Resource Planning Software called Tally.ERP 9 with single user and multi-user licences. For large organisations with many branches, Tally.Server 9 is offered. The software handles accounting, inventory management, tax management, payroll etc.[

Introduction of Tally:

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The subsequent Tally releases are Tally 5.4, Tally 6.3, Tally 7.2, Tally 8.1 and Tally 9.0, Tally ERP (Enterprise Resources Planning). These release Include support for Inventory used to stock maintenance of the company, Payroll which used to employee salary calculation and wages payments and Multi Lingual support in Many

Indian languages Hindi, Tamil, Telugu, Kannada, Malayalam, Gujarati, Marathi and more.

Must Read: What is Latest Features of Tally ERP 9

History and Versions of Tally:

Tally 4.5: This version MS-DOS support financial accounting system. It takes care of accounting activities only such as Ledgers Classification Vouchers Entry. It provides simple financial reports and bill wise analysis of debtors and creditors in the business.

Tally 5.0: This version is an upgraded version to tally 4.5 and it works in windows operating system Inventory modules is introduced in this version, which involves detailed inventory, structure invoicing and integrating accounting and Inventory records.

Tally 5.4: This version is an improved module over the version 5.0 where it is capable of converting earlier data formats in to the current data format. This is possible though Import of Data Facility.

Tally 6.3: This version is extended enterprise systems whereby it interacts with other system through ODBC (Open Data Base Connectivity) you and e-mail upload your financial records form tally.

Tally 7.2: This version is an integrated enterprise system provides different kind of taxes like VAT, TDS & TCS and Service Tax modules is introduced in this version.

Tally 8.1: This version is s multi language support software. It supports 10 Languages includes is introduced in this version.

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will be able to easily familiar with Introduction and History of Tally without any extra efforts. If feel any problem in this guide then please use comment box. Thanks to all.

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Tally.ERP9: This is the latest version which provides different features like remote access, much powerful data security, tally.net and many more.